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SECRET

CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

CONFIDENTIAL

COUNTRY Germany (Russian Zone)

SUBJECT Negotiations for Purchase of Gasoline Stations by "Derunapht"

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This document is hereby regulated to CONFIDENTIAL in accordance with letter of 16 October 1973 from the Director of Central Intelligence to the Archivist of the United States. Review Date: 2008

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SUPPLEMENT

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1. On 20 June 1947, two representatives of the new firm Derunapht, the directors Schultze and Shestakov, opened negotiations with a representative of the Ministry of Economy and Trade of Saxony-Anhalt. Their aim was acquisition of gas stations and gas dumps which were formerly the property of Nitag and BV (Benzolverband) and now belong to the Province of Saxony-Anhalt. Efforts were being made similarly to acquire such properties in Thuringia, and a model contract had been drawn up for both provinces.
2. As inducement for making the sale, Schultze stated that SMAI Karlshorst was willing to inform the Central Expropriation Commission that expropriation of Nitag was concluded and that all properties could be returned to the Province. Derunapht also proposed to set sales prices at such a level that fifteen percent of actual values would be rendered to the Province, and Schultze requested a statement on which items would especially interest the Province. Sales were to be otherwise determined by current market prices, and presumably the SMA would release the desired goods. Arrangements were to be made outside the regular budget and without specific control by SMA.
3. The amount of property involved was 451 Benzolverband and 14 Nitag gas stations and 7 Benzolverband and 6 Nitag gas dumps, valued at about 4.7 million RM, without consideration of war damage. Although neither Saxony-Anhalt nor Thuringia is particularly interested in effecting the sale, the government representative agreed to discuss the question with his superiors, intimated that the most acceptable actual values might be paid in automobile tires, and requested written confirmation for all Derunapht promises from the Soviet occupation authorities. A further conference was set for future negotiations.

* Nitag Deutsche Treibstoffe A.G.

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